



Press Release

Göteborg, Sweden, February 1, 2007

New senior management staff for Swedish airline Fly Me Sweden AB

Fly Me Sweden AB is introducing a new, stronger management staff, with extensive experience of the aviation industry, consisting of Finn Thaulow, Mats Jacobsson, Dick Löwendahl, Kjell Scherp and Bo Andreasson.

Since this past summer, Fly Me Sweden AB has been looking for a supplement of expertise so as to make the organization even more effective. The company's new management staff is now in place.

Finn Thaulow, CEO and Chairman of the Board.

Finn Thaulow has worked for the SAS Group for 30 years and held senior management positions both at the main office and abroad. He has also been the chief commercial officer for Spanair.

Mats Jacobsson, Deputy CEO and Chief Commercial Officer (CCO).

Mats Jacobsson has 16 years of experience in the aviation industry, with 13 of those years in senior commercial positions at SAS. He has also worked at the travel and distribution company Travelport before beginning at FlyMe on October 1, 2006.

Dick Löwendahl, Chief Financial Officer (CFO)

Dick Löwendahl is very experienced in economy and finance, and has previously held senior management positions at BT, Finnveden Bulten and Mölnlyckekoncernen. He is also assuming the CFO position at the parent company Fly Me Europe AB.

Kjell Scherp, Chief Operating Officer (COO) and Accountable Manager (AM)

Kjell Scherp has 43 years of experience with SAS. While with SAS, he held several senior management positions, including positions in ground operations.

Bo Andreasson, Director of Flight Operations.

Bo Andreasson, one of FlyMe's founders, will be taking over duties as the director of flight operations from Mathias Jonsson. Kjell Scherp has 30 years of experience in the aviation industry. Among the companies at which he has served in senior management positions are SaAir (Skyways), Euroflight and European Flight Service. He is currently FlyMe's deputy director of flight operations and a pilot at FlyMe.

The board of directors for the parent company, Fly Me Europe AB, is unchanged except for the addition of Thommy Nilsson, previously CEO for KappAhl and JC.

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FlyMe is Sweden's low-price airline. With Göteborg Landvetter as its hub, FlyMe provides direct flights to and from 14 major European cities and resorts. From Stockholm Arlanda, FlyMe serves Göteborg, Malmö, Nice and Alicante. From March 25, 2007, service from Stockholm Arlanda will be increased to also include Luleå and Rome. Malmö Sturup operations will be expanded with flights to and from Nice, Alicante and Bologna, also beginning on March 25, 2007. FlyMe is quoted on the Stockholm Stock Exchange's First North.