



Press Release
Göteborg, Sweden, February 9, 2007

Traffic report for FlyMe, January 2007

During January, international traffic showed continued strong growth compared to the previous year. However, the capacity increase was greater than the traffic increase, which resulted in a lower cabin factor. FlyMe is currently balancing the traffic program between international and domestic operations over the winter so as to improve capacity utilization, the so-called cabin factor.

In January 2006, service was provided on the Stockholm – Helsinki, which was not the case in January 2007.

Domestic traffic showed a decrease both in production and traffic but with improved capacity utilization compared to January of the previous year. In January 2006, service was provided on the Stockholm – Östersund route, which was not the case in January 2007. Not including this production, ASK and RPK increased for domestic traffic by 5 percent and 13 percent respectively. The response to FlyMe's improved domestic program, launched on January 8 of this year, has been good.

For overall regularly scheduled traffic, the cabin factor was 52.8 percent.

"The traffic program for this winter has been somewhat oversized and balancing of service is therefore being gradually conducted during the first quarter. Booking volumes for the new traffic program, starting during the second quarter, are looking good," says Finn Thaulow, CEO for Fly Me Europe AB.

"In a continued tough, competitive domestic market, it's nice to see that FlyMe is increasing in the business sector, due in part to our Flex-price, which is a true low-price alternative for business travelers, with their needs for flexibility. FlyMe is continuing to create new values for this sector in the production chain," says Mats Jacobsson, commercial director for Fly Me Europe AB.

FlyMe's scheduled traffic, total

<u>Scheduled traffic, dom.</u>	<u>January 2007</u>	<u>January 2006</u>	<u>Change</u>
ASK (000)	37,811	42,225	-10.5%
RPK (000)	24,439	25,033	- 2.4%
Cabin factor	64.6%	59.3%	5.3 PP
Total passengers (000)	47.6	49.6	- 4.0%
<u>Scheduled traffic, int.</u>	<u>January 2007</u>	<u>January 2006</u>	<u>Change</u>
ASK (000)	53,541	9,457	466.2%
RPK (000)	23,795	4,663	410.3%
Cabin factor	44.4%	49.3%	- 4.9 PP
Total passengers (000)	13.8	11.2	23.2%
<u>Scheduled traffic, total</u>	<u>January 2007</u>	<u>January 2006</u>	<u>Change</u>
ASK (000)	91,352	51,682	76.8%

RPK (000)	48,234	29,696	62.4%
Cabin factor	52.8%	57.5%	- 4.7 PP
Total passengers (000)	61.4	60.8	1.0%

In the traffic report for January 2007, FlyMe compares the figures for this year's domestic traffic to last year's domestic traffic. International traffic follows the same principle.

In January 2006, FlyMe also leased out charter capacity that is not included in the figures above for 2006. Information on FlyMe's charter traffic for 2006 is available in traffic reports published at www.flymeeurope.com.

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FlyMe is Sweden's low-price airline. With Göteborg Landvetter as its hub, FlyMe provides direct flights to and from 14 major European cities and resorts. From Stockholm Arlanda, FlyMe serves Göteborg, Malmö, Nice and Alicante. From March 25, 2007, service from Stockholm Arlanda will be increased to also include Luleå and Rome. Malmö Sturup operations will be expanded with flights to and from Nice, Alicante and Bologna, also beginning on March 25, 2007. FlyMe is quoted on the Stockholm Stock Exchange's First North.